

CRETA WATER CORPORATION

REGULAR MEETING OF BOARD OF DIRECTORS

MINUTES of SCHEDULED MEETING held on Monday, May 10, 2021 at 7:00 p.m.

Stockman's Bank, 3421 North Main Street, Altus, Oklahoma

Item 1. Meeting was Called to Order at 7:00pm by President Bob Preston. Roll call was made. Board members present were Scott Pryor, T.J. Beach, Gary Winsett, Jason Drury, Bob Preston. A quorum was called. Gary Brickley of Fox, Drechsler & Brickley was also present.

Item 2. Public Participation. There were none.

Item 3. Discussion, consideration, and possible approval of minutes of meeting held February 8, 2021. Minutes were not available for approval. Motion made by Jason Drury to table, Seconded by Scott Pryor. Motion was unanimously approved.

Item 4. Discussion, consideration, and possible Approval of Financial Reports. After discussion of banking status. Motion made by T.J. Beach to approve, Seconded by Gary Winsett. Motion was unanimously approved.

Item 5. Discussion, consideration, and possible approval of Claims. After reviewing the unpaid claims, motion made by Scott Pryor to approve, Seconded by T.J. Beach. Motion was unanimously approved to pay the claims.

Item 6. Discussion, consideration, and appropriate action approval of Discussion Items.

a. Membership Applications and Processes.

Draft forms and fees presented by Gary Brickley of Fox, Drechsler & Brickley, for review and discussion at the June meeting.

b. Operations Update.

Banking has been updated to allow Fox, Drechsler & Brickley to monitor accounts for financial statements and claims.

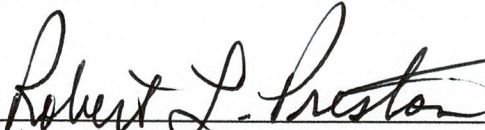
c. Dispositions of Certificate of Deposits.

Motion made by Jason Drury, seconded by T.J. Beach to move all Certificates of Deposits and remaining accounts to Stockman's Bank. Motion was unanimously approved.

Item 7. New Business. There was discussion on some low-pressure areas but no action was taken.

- Item 8.** Old Business. Discussion of a possible Creta Water Plant was brought up to be placed on the June Agenda. No Action was taken.
- Item 9.** Motion was made by Scott Pryor to adjourn, seconded by Jason Drury. Meeting was adjourned at 9:20pm.

Approved


Robert Preston, President


Date