

CRETA WATER CORPORATION REGULAR MEETING OF BOARD OF DIRECTORS

MINUTES of SCHEDULED MEETING

held on Monday, July 11, 2022, at 7:00 p.m.

Cattlemen's Bank, 3421 North Main Street, Altus, Oklahoma

- Item 1.** Meeting was Called to Order at 7:00 pm by President Bob Preston. Roll call was made. Board members present were Scott Pryor, Bob Preston, Jason Drury, Gary Winsett and TJ Beach. A quorum was called. Gary and Annette Jones of Fox, Drechsler & Brickley were also present.
- Item 2.** Public Participation:
Mr. James Reynolds was present and asked to discuss an outstanding invoice he received. Mr. Reynolds stated he had received his first invoice in March 2020. He stated he was not aware he had any past due accounts until then. Discussion was held between Board Members and Mr. Reynolds concerning what could be done. Mr. Preston told Mr. Reynolds if the Board agreed, the overdue amount possible could be lowered to equal the actual cost the Board paid for the water. The amount owed then was agreed to be \$15,164.60, which was to be paid in full within 24 months from this date. A motion to accept the agreement as stated above was made by Mr. Scott Pryor, 2nd by Mr. TJ Beach and unanimously approved by the Board. Mr. Reynolds provided a check in the amount of \$5,054.87 at the conclusion of the discussion. The next payment is due on or before July 11, 2023 and final payment due on or before July 11, 2024. A written contract agreement between Mr. Reynolds and the Creta Water Board will be prepared and presented at the next board meeting.
- Item 3.** Discussion, consideration, and possible approval of minutes of the last meeting which was held May 9, 2022. A motion to accept the minutes as presented was made by Mr. Jason Drury, 2nd by Mr. Gary Winsett and unanimously approved by the Board.
- Item 4.** Discussion, consideration, and possible Approval of Financial Reports. A motion to accept the Financial Report as presented was made by Mr. Gary Winsett, 2nd by Mr. TJ Beach and unanimously approved by the Board.
- Item 5.** Discussion, consideration, and possible approval of Claims. A motion to accept the Claims as presented was made by Mr. TJ Beach, 2nd by Mr. Scott Pryor and unanimously approved by the Board.

Item 6. Discussion, consideration, and possible approval of Discussion Items:

a. Operations Update:

Mr. Pryor stated that he had been contacted by Mr. Dean Rice.

Mr. Rice inquired why he had to pay a yearly pasture tap fee. Mr. Pryor explained to him it was necessary to pay to keep the system in operation.

There was one transfer concerning James and Janice Miller. No action was taken.

Annette stated that there were not any big problems with High Point. She stated everyone had been informed that there is a monthly fee that will be charged.

b. Audit Engagement Review:

Annette Jones is going to check into who is doing audits for Jackson County Water Co. Annette is going to contact Kimberly Furrh, a CPS located in Lawton about doing the audits.

Item 7. New Business:

Mr. Pryor stated that he had been contacted by Mr. Dean Rice.

Mr. Rice inquired why he had to pay a yearly pasture tap fee. Mr. Pryor explained to him it was necessary to pay to keep the system in operation.

There was one transfer concerning James and Janice Miller. No action was taken.

Item 8. Old Business:

Mr. Preston stated that he had been contracted by Mr. Tom Buchanan.

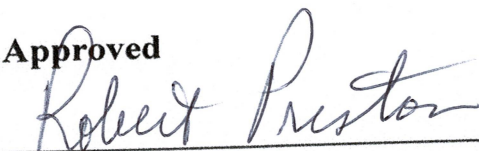
Mr. Buchanan asked if there was still interest in drilling a well on their property.

Mr. Preston said there isn't any intention at this time.

No other old business.

Item 9. Motion was made to Adjourn by Mr. Jason Drury, 2nd by Mr. TJ Beach, and unanimously approved by the Board. Meeting was adjourned at 8:00 pm.

Approved



Robert Preston, President



Date